

Approved on 1/22/2025

[Approved by Mail] Amazon clean energy accelerator program (Regional - Bolivia, Brazil, Colombia, Ecuador, Peru) - (Endorsement of Concept and Approval of Funding) (CTF) (IADB) - Decision Approved

Dear CTF Trust Fund Committee members,

We are writing regarding the proposal entitled, *Amazon clean energy accelerator program (Regional - Bolivia, Brazil, Colombia, Ecuador, Peru)*, submitted for your review, endorsement of concept, and approval of funding request.

The time period provided for submission of any objections to the decision has now expired. No objections were received. We are, therefore, pleased to inform you that the following decision is now approved.

The CTF Trust Fund Committee, having reviewed the proposal entitled, *Amazon clean energy accelerator in Bolivia, Brazil, Colombia, Ecuador and Peru*, submitted by IADB for an allocation of USD 153.15 million, endorses the concept, and approves the funding request as follows:

Program/ Sub-Project	Country/ region	MDB	Grant Amount (USD Million)	Non-Grant Amount (USD Million)	MPIS Amount (USD Million)	Total Amount (USD Million)
Amazon clean energy accelerator program	Regional (Bolivia, Brazil, Colombia, Ecuador and Peru)	IADB	3	150 (Senior Loan)	0.150	153.150
TOTAL			3	150	0.150	153.15

Additional Comments:

IDB comment:

The regional approach (Facility/Program) is justified because the Amazon spans parts of nine countries in the LAC region. This regional program aims to secure \$150 million in reimbursable resources and \$3 million in non-reimbursable resources from the CTF to support clean energy initiatives in the Amazon regions of Bolivia, Brazil, Colombia, Ecuador, and Peru—all of which are CTF Tier-3 countries eligible for resources from the Parallel Fund.

We would like to request your support in the approval of this initiative. We appreciate the need for a regional approach (Regional Program), given that the Amazon spans parts of nine countries within the LAC region. This Program aims to secure \$150 million in reimbursable resources and \$3 million in non-reimbursable resources from the CTF to support clean energy initiatives in the Amazon regions of Bolivia, Brazil, Colombia, Ecuador, and Peru. We have structured the Program to ensure that each Sub-Project aligns with the CTF Futures Window Investment Criteria, the CTF Monitoring and Reporting Toolkit, and the CIF Just Transition Guidance Note. The co-financing arrangements have been carefully identified and justified, considering both direct IDB contributions and the potential mobilization of private capital from the proposed interventions. We would like to emphasize that without the concessional support from the CTF, the Amazon countries may encounter significant challenges in accessing the necessary reimbursable resources to address the energy challenges exacerbated by climate change risks. Thank you for considering our request.

CIF SEC comments:

PM Team: The request is for 153.15 million (150 million Senior loan, 3 million Grant and 0.15 million MPIS on grants). All are tier 3 countries. Co-financing is for 800 million. Non-grant Funding would be from CTF Parallel Fund.

- Just Transition Team: To effectively support transformational change, proposals should systematically reference CIF's definition, apply the TCLP dimensions, and utilize key investment criteria and E&L toolkits. Explicitly outlining these elements ensures clarity, identifies gaps, and provides an opportunity to address them within the framework.
- Failure to align with CIF's established tools and definitions risks diminishing the transformational intent of projects, a concern increasingly reflected in external evaluations. It is essential to integrate these resources to strengthen the impact and accountability of CIF-funded initiatives.

12/21/2024

[Approved by Mail] Amazon clean energy accelerator program (Regional - Bolivia, Brazil, Colombia, Ecuador, Peru) - (Endorsement of Concept and Approval of Funding) (CTF) (IADB)

Dear CTF Trust Fund Committee members,

The InterAmerican Development Bank (IADB) has submitted the proposal entitled, *Amazon clean energy accelerator in Bolivia, Brazil, Colombia, Ecuador and Peru*, for your review, endorsement of concept, and approval of funding request.

The total amount of resources requested for this proposal is USD 153.15 million, divided as follows:

(i) USD 150 million in senior loan

(ii) USD 3 million in grant

(iii) USD 150,000 in project implementation and supervision services (MPIS)

The CTF Trust Fund Committee is requested to approve the following decision:

The CTF Trust Fund Committee, having reviewed the proposal entitled, *Amazon clean energy accelerator in Bolivia, Brazil, Colombia, Ecuador and Peru*, submitted by IADB for an allocation of USD 153.15 million, endorses the concept, and approves the funding request as follows:

Program/ Sub-Project	Country/ region	MDB	Grant Amount (USD Million)	Non-Grant Amount (USD Million)	MPIS Amount (USD Million)	Total Amount (USD Million)
Amazon clean energy accelerator	Regional (Bolivia, Brazil, Colombia, Ecuador and Peru)	IADB	3	150 (Senior Loan)	0.150	153.150
TOTAL			3	150	0.150	153.15